



For More Information

Carolyn Sunseri
(855) 740-8422
csunseri@rcrcnet.org

FOR IMMEDIATE RELEASE

February 10, 2025

ReCoverCA Homebuyer Assistance Workshop in Marysville: Up to \$350,000 in Homebuyer Assistance for Qualifying Households Impacted by 2017 Wildfires

Yuba County, CA, February 10, 2025 – A key homebuyer workshop for the ReCoverCA Homebuyer Assistance (HBA) Program will be held on Friday, February 28, 2025, in Marysville, California. The free workshop will provide valuable information about the program, which offers up to \$350,000 in financial assistance per household to help qualifying individuals and families purchase homes in lower-fire-risk areas of California.

To apply for assistance through the program, applicants must have owned or rented a primary residence in Zip Code 95901 in Yuba County in 2017, within a High or Very High Fire Severity Zone. Additionally, applicants must meet the low-to-moderate income eligibility requirements, typically capped at 80% of the area median income.

Potential applicants and community stakeholders—including wildfire recovery agencies, organizations, real estate professionals, residential service providers, and media members—are encouraged to attend the upcoming workshop and help raise awareness about this valuable resource.

"Helping families achieve homeownership not only provides them with financial security, but it also strengthens our local economy. When people buy homes, they invest in their communities, create jobs, and support local businesses. Supporting homeownership is a key step in building a brighter future for our residents and ensuring the continued growth and prosperity of our region," says Yuba County Supervisor Gary Bradford.

Event Details:

Date: February 28, 2025

Time: 7:00-8:00 PM

Location: Tri-Counties Community Center, 1830 B. St., Marysville, CA 95901

RSVP Today!

Space is limited, so attendees are encouraged to register early to guarantee their spot. Pre-register for this free event at <https://qrco.de/bfim4d>. Interpreter services in Spanish and American Sign Language can be requested during registration.

Why Attend?

- Learn how applicants can qualify for up to \$350,000 in forgivable assistance to purchase a home in California outside High or Very High Fire Severity Zones.
- Understand the program policies and eligibility requirements.
- Get step-by-step guidance on the application process from experts in the field.

- Help raise awareness about the program and contribute to community recovery efforts.

The ReCoverCA HBA Program is provided by the California Department of Housing and Community Development and funded by HUD. The Program is a vital part of California's ongoing recovery efforts to support individuals and families impacted by wildfires. Since launching in June 2024, the Program has helped over 80 families become homeowners, with an average grant of \$300,000 per household.

Program Details

- Up to \$350,000 in homebuyer assistance available.
- The assistance is fully forgiven after five years of homeownership and occupancy.
- No first-time homebuyer requirement.
- Perfect credit is not needed to qualify.

Complete program policies, eligibility requirements, loan applications, interest rates, and APRs, are available through ReCoverCA HBA Lenders published on the GSFA website at www.gsfahome.org.

To pre-register for the homebuyer workshop in Marysville on February 28, 2025, please visit <https://qrc0.de/bfim4d>.

###

ABOUT GOLDEN STATE FINANCE AUTHORITY

Golden State Finance Authority (GSFA) is a California joint powers authority and a recognized public agency. Established in 1993 by the Rural County Representatives of California (RCRC), a public service organization advocating for policies that support California's rural counties, GSFA has been a leader in housing finance for over 31 years. Through its efforts, GSFA has helped more than 86,300 individuals and families purchase homes, provided over \$673 million in down payment assistance, and financed 36,500 energy efficiency improvement projects.